



NEWS RELEASE

For immediate distribution June 3, 2024

LETHO PROVIDES CORPORATE UPDATE

LETHO RESOURCES CORP. (TSX-V: LET.H) Vancouver, B.C. – Letho Resources Corp. ("Letho" or the "Company") provides the following corporate update in reference to the Company's previously announced acquisitions of Canadian and Albanian oil and gas assets.

Canadian acquisition of producing oil and gas assets and loan amendment:

The Company has been actively investigating and awaiting decision on bids submitted on oil and gas production opportunities in Canada.

In addition, the Company announces that it has amended the loan agreement (the "Loan"), announced on July 5, 2023 with an arm's length third party, for gross proceeds up to \$200,000 from the previous \$100,000 amount. The other terms of the Loan will remain the same. The Loan financing is subject to the approval of the Exchange.

The proceeds of the Loan financing will be used to fund acquisition investigations and working capital.

Update on Albanian activities:

The Company has no news during this period on the application for the production assets from the Albanian authorities. The Company will keep updating the market on the progress.

The TSX Venture Exchange has neither approved nor disapproved the contents of this news release. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

To learn more about us, please visit our website at: www.lethoresources.com

ON BEHALF OF THE BOARD OF DIRECTORS OF LETHO RESOURCES CORP.

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Forward-Looking Statements

Information set forth in this news release contains forward-looking statements or forward-looking information that are based on assumptions as of the date of this news release. Such statements include statements relating to the completion of the proposed acquisitions of Canadian and Albanian oil and gas assets. These statements reflect management's current estimates, beliefs, intentions and expectations and are not guarantees of future performance. Such statements are based upon certain assumptions which Letho's management believes to be reasonable, including assumptions relating to the availability of funds, the receipt of Exchange approval and the timeline for and results of regulatory review. Letho cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond Letho's control. Such factors include, among other things: risks and uncertainties relating to Letho's ability to raise additional financing and meet financial obligations as they come due. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, Letho undertakes no obligation to publicly update or revise forward-looking information.